

DEED OF GIFT

RYAN O'SHAUGHNESSEY MEMORIAL TROPHY

The RYAN O'SHAUGHNESSEY MEMORIAL TROPHY is hereby presented to the Santa Barbara Yacht Club for the purpose of promoting the spirit of sailing, as well as sportsmanship and leadership, within the youth of the community of Santa Barbara.

1. The Trophy shall be a perpetual trophy of the Santa Barbara Yacht Club. It shall never become the property of any other club or person!

2. The Trophy will be presented to one young sailor under the age of 17, per year, who has shown outstanding achievement in sailing and/or sportsmanship and/or leadership while involved in the Santa Barbara Youth Foundation program.

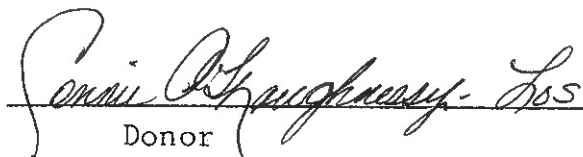
3. The committee to decide upon the yearly winner will include, but not be limited to, a Board member of the Santa Barbara Youth Foundation and two instructors from the Youth Foundation.

4. The name of the winner shall be engraved on the trophy by the Santa Barbara Yacht Club, and the Santa Barbara Yacht Club shall present the winner with a suitable trophy with like information inscribed thereon.

5. In the event that this trophy for some reason can no longer be competed for with the above guidelines, the Board of Directors may modify this DEED OF GIFT to allow the RYAN O'SHAUGHNESSEY MEMORIAL TROPHY to be redeemed as the perpetual trophy for another youth event.

6. Any matters not covered herein and any questions arising regarding any of the within provisions shall be finally decided by the Board of Directors of the Santa Barbara Yacht Club.

Executed July 31, 1993


Donor

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Ryan O'Shaughnessey - Los
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