

January 24, 2002

To: Kenneth Clements, Commodore
Santa Barbara Yacht Club

From: Joseph and Gillian Launie

Subject: Joseph and Gillian Launie trophy for the CHRF Fleet

Dear Commodore;

It is with great pleasure that I present the Joseph and Gillian Launie "Labor Day Race" trophy to you, to be raced for by members of the Club Handicap Racing Fleet of the Santa Barbara Yacht Club.

DEED OF GIFT

Labor Day Race Trophy

The Santa Barbara Yacht Club shall retain exclusive possession of this trophy and shall provide a proper location for its display and security on the Club premises.

The trophy is to be awarded annually to the winner of the "Labor Day Race" of the Santa Barbara Yacht Club Handicap Racing Fleet

The Board of Directors of the Santa Barbara Yacht Club may rededicate this trophy to another race of the Club Handicap Racing Fleet or to another Fleet of the Club, if said trophy is not being utilized by the Club Handicap Racing Fleet.

Presented to the Santa Barbara Yacht Club on this the 24th day of January 2002.

Very truly yours,


Joseph J. Launie, Ph D

