

DEED OF GIFT OF
IRA P. FULMOR
FELICAN BAY TROPHY

The Ira P. Fulmor Pelican Bay Trophy is presented to The Santa Barbara Yacht Club for the purpose of promoting interest in an off-shore race for ocean racing sailboats in the Santa Barbara Channel. The following are declared to be the terms and conditions regarding competition for the trophy:

1. The trophy shall be a perpetual trophy of The Santa Barbara Yacht Club. It shall never become the property of any other club or person. Should The Santa Barbara Yacht Club go out of existence, the trophy shall revert to the undersigned donor.

2. The race for the trophy shall be held each year at a time and date to be specified by the Race Committee of The Santa Barbara Yacht Club, but shall in any event be held between February 1 of each year and the next succeeding annual Opening Day of The Santa Barbara Yacht Club.

3. The course shall be from Santa Barbara to and around an appropriate mark located in Pelican Bay, Santa Cruz Island, and return.

4. The competition shall be open to all cruising yachts holding a valid Cruising Club of America Measurement Certificate and owned by a member of a recognized yacht club.

5. The manner and time of filing entries and of proper and acceptable measurement certificates, and

all other questions of eligibility, measurement, the rules, regulations and conditions governing the race, and all matters pertaining to the conduct of the race and the awarding of the trophy shall be determined and prescribed by the Race Committee of The Santa Barbara Yacht Club, except to the extent as specifically set forth herein and subject to the Rules of the International Yacht Racing Union in effect at the time. The Race Committee shall have the right, among other things, to reject the entry of any yacht, which, in its opinion, is unseaworthy or is insufficiently equipped or manned, or is otherwise deemed unsuitable for the race. The Race Committee shall give notice of such rejection at least twenty-four (24) hours before the start of the race.

6. The trophy shall be awarded to the owner of the yacht winning first place on corrected time over all yachts entered in the race.

The name of the winning yacht, the owner thereof, the club represented and the date of each race shall be engraved upon the trophy by The Santa Barbara Yacht Club; and The Santa Barbara Yacht Club shall give such owner a suitable memento trophy with like information inscribed thereon.

7. The Santa Barbara Yacht Club shall arrange for and shall maintain insurance on the trophy in the amount of \$ 500⁰⁰. In the event of any loss or damage to the trophy, the proceeds of such insurance shall be used to restore or replace the same and for no other purpose.

The Santa Barbara Yacht Club may permit the owner of the winning yacht to have custody of the trophy

and, as a condition thereof, it may require such owner to pay the premiums on the insurance for the time the trophy remains in his possession. The trophy may remain in the custody of such owner until thirty (30) days before the date fixed for the start of the next race, by which time such owner shall return the trophy to The Santa Barbara Yacht Club.

8. Any matters not covered hereunder and any questions arising under any of the within provisions shall be finally determined by The Santa Barbara Yacht Club.

EXECUTED as of February 1, 1963.



Ira P. Fulmor

DONOR

MOTION #2

That the Board of Directors of Santa Barbara Yacht Club shall adopt the following resolution, concerning the Deeds of Gift of Santa Barbara Yacht Club Trophies.

RESOLUTION

Whereas the Santa Barbara Yacht Club conducts many sailing races and other events throughout the year, and,

Whereas there are many sailing and event trophies that are donated to the Club, and,

Whereas the racing and trophy requirements change from time to time necessitating the rededication or retirement of various trophies, and,

Whereas there are 68 trophies awarded for racing and other events, and there are 29 that do not have any dedication to the current event for which they are now being awarded, and

Whereas of the 29 trophies that do not have a current deed of Gift there are only 5 trophies that have an original deed that gives SBYC the authority to change the event for which the trophy is awarded

The Board of Directors of the Santa Barbara Yacht Club hereby declares the following:

1. The attached list of trophies (Trophy Rededications) along with their stated "current event" dated 11/20/02, that do not have an original Deed of Gift, or a rededication to the current event, will be designated as the trophy for the current event as stated.
2. Any future change in the current event will require a rededication in accordance with the Board of Directors Resolution dated November 21, 2002
3. A copy of the Trophy Rededications spreadsheet along with a copy of this Resolution shall be placed in the Trophy File and the Trophy History Books in the Library.

Presented by _____
Wayne M. Harris, Trophy Chairman

Adopted on _____

Secretary

THE



SANTA BARBARA YACHT CLUB

P. O. BOX 938

SANTA BARBARA • CALIFORNIA

CLUBHOUSE at the BREAKWATER, SANTA BARBARA

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February 18, 1963

Mr. Ira Prentiss Fulmore
1065 S. San Rafael Ave.
Pasadena, California

Dear Prent:

In order to properly protect the permanent trophies in our possession, we have had an appraisal made by Mr. Robert Scott, insurance appraiser from Los Angeles. I note that he has appraised "1 - Prentiss Fulmore Trophy. Sheffield urn with repousse leaf and scroll design - 15" x 14" at \$155.⁰⁰ In your deed of gift you state the trophy is to be insured for

~~\$500.00~~ ~~\$50000~~ Our underwriter will not insure for more than the appraised value. What do you suggest?

Yours truly,

Ray Skeel
Commodore

Dear Commodore -
Approved herewith!! But
I wonder where he could replace at that
price?
Cordially